

Why does Allegheny Health Services Employees Federal Credit Union (AHSEFCU) want to merge?

The opportunities and efficiencies afforded by combining with a larger organization are undeniable. This partnership would create a credit union that offers you even more value than you have today. In planning for the future, both credit unions realize that a combined organization would bring much greater strength and competitive advantages than each could provide on its own. The merged credit union would blend the vision, people, experience, capabilities, and resources of two strong credit unions, benefiting our members, communities, and employees for the long term. A merger with OMEGA Federal Credit Union (OMEGAFCU.COM) would create a combined organization of over \$155 million in assets with expanded services to serve you.

Why OMEGA Federal Credit Union?

We selected OMEGA because of their excellent reputation for member service, the strong financial position they are in, and the expansive list of products and services they can offer the membership. In addition, OMEGA is affiliated with AHN having a branch location within West Penn Hospital.

OMEGA is committed to providing exceptional member service, while maintaining the safety and security of members' assets and information. You will benefit from this new relationship by having access to a complete line of products and services you don't have available today. These products and services include or will be substantially enhanced:

- State-of-the art online, mobile and virtual banking services which will allow our members to conduct their financial transactions from anywhere in the world with 24/7 support available
- Increased rates on deposit accounts
- AHSEFCU children and teen members can benefit from OMEGA's A's pays program, where they give out \$10 for kids who receive a "A" on their report card each school year
- Access to credit, debit, and cashback credit rewards.
- Access to Shared Branching network, giving you access to over 5,700 locations
- Access to all PNC ATM Machines "surcharge free" – with OMEGA Debit Card Only
- Dedicated phone call center available 24/7/365
- Online consumer, mortgage and business loans working with credit union employees
- Extra branches with different hours of operation.

What happens to "me" as a member of the Credit Union?

The credit union philosophy of "Once a Member, Always a Member" is alive and well. All members of AHSEFCU will automatically have their membership converted to OMEGA. Your opportunity to participate in a democratic cooperative remains. You can be elected to the volunteer leadership of the credit union, and you still have your vote in the annual elections. We will transition all member accounts as seamlessly as possible. You can receive an OMEGA member packet, which will include all the information you need to enroll in the new products and services available to you.

How will this merger affect my current deposit rates?

Current AHSEFCU share account holders may continue to maintain the AHSEFCU share account or the equivalent account at OMEGA on the execution date of the data conversion. There will be no requirement to purchase or utilize any additional services in order to maintain your account.

How is my National Credit Union Administration (NCUA) deposit insurance affected?

Your deposits will continue to be insured by the NCUA.

What will happen to my Account Number with AHSEFCU?

Unfortunately, we will have to provide you with a new account number through the conversion process. In order to bring you all the enhanced services OMEGA offers there is a need for members to change their account number.

What will happen to any electronic services such as ACH, Automatic Withdrawals and Payroll Deductions?

We do not expect any interruption to your electronic services such as direct deposit and automatic withdrawals. We are preparing future communications that will include specific information about any changes to your accounts or electronic services. Our intentions are to keep you informed and make this transition as seamless as possible.

Will I be able to access my account history?

Statement and transaction history after the system integration date, currently scheduled for spring 2024, will be available and can be provided to members as needed in a paper statement. The full electronic conversion is expected to take up to an additional six months. This will allow members to pull their own statements through home banking.

When will the merger take place and when will AHSEFCU become OMEGAU?

We anticipate the effective date of the merger to be November 1, 2023.

What will the credit union be called and where will the headquarters be located?

The legal entity will be OMEGA Federal Credit Union. OMEGA's headquarters is located in Wexford, PA (10455 Perry Highway) and through their state of the art online banking, network of PNC ATM's, and shared branching access we have a convenient location for all members. AHSEFCU will continue to operate as a key partner of OMEGA from all of our current facilities.

What happens to the AHSEFCU Board of Directors?

The AHSEFCU board will continue to provide input to the board of OMEGA Federal Credit Union.

Where should I mail my deposits and payments?

Please continue to mail deposits and payments to our 320 East North Avenue, Floor 01 South Tower location. When changes occur, OMEGA will notify you in advance and help you step by step with any changes.

Will the employees of AHSEFCU be retained?

It is OMEGA and AHSEFCU's desire to retain the current AHSEFCU employees. In fact, the board of AHSEFCU felt so strongly that they made it a point of the merger to include the current staff and we are happy to welcome them into the OMEGA family, they will continue to serve you with the same friendly service you have grown accustomed to, along with the same personal touch you have come to expect.

Who should I contact if I have additional questions?

If you have questions about the merger, or would like more information, please contact us at any time by walking into your local office location, phoning us at 412-369-3800, or by email at memberservices@omegafcu.com.